

RABI 2018-19 PRE SOWING PRICE FORECAST OF BLACKGRAM

Blackgram Price per Quintal Will be around Rs 4400 – 4600 at the Time of Harvesting (January to February 2019)

Blackgram is a highly priced pulse, very rich in phosphoric acid. India currently represents the largest producer of black gram accounting for more than 70% of the global production. India is followed by Myanmar and Pakistan.

India has produced 28.4 and 7.30 lakh tonnes of blackgram in kharif and rabi seasons of the year 2017-18 respectively as per the fourth advance estimate of Government of India. During kharif 2018 blackgram is covered in about 40.20 lakh ha which was less by 8.81 lakh ha covered during corresponding period of last year. Major producers of kharif blackgram in India are Madhya Pradesh, Uttar Pradesh, Maharashtra and Rajasthan. However, the area is down in Madhya Pradesh by 7.66% to 16.52 lakh ha, in Maharashtra by 22.31% to 3.75 lakh ha and in Rajasthan by 12.62% to 4.72 lakh ha. But, the same is up by 15.44% to 6.88 lakh ha in Uttar Pradesh.

In India about 9.43 lakh ha area was covered under blackgram during rabi (2017-18). The states of Tamil Nadu (3.43 lakh ha), Andhra Pradesh (3.28 lakh ha), and Odisha (2.40 lakh ha) are the major producers of rabi blackgram in India. In Telangana during 2017-18 rabi season blackgram was covered in about 0.08 lakh ha. The major districts producing this crop are Karimnagar, Wanaparthy, Nalgonda, Jayashankar and Mahabubabad.

The Agricultural Market Intelligence Centre established under a research project for development of price forecasting mechanism in the Department of Agricultural Economics, College of Agriculture, Rajendranagar, Hyderabad at Professor Jayashankar Telangana State Agricultural University with the financial support of Agricultural Marketing Department, Telangana State has assessed 2018-19 rabi pre-sowing price forecast of blackgram. Crop loss in many parts of Uttar Pradesh and Rajasthan would not allow market to move down from current level because of higher carryout stocks. Procurement drive may remain supportive to cash market in coming months. Under these conditions, it is expected that the blackgram price per quintal will be around **Rs.4400 – 4600** at the time of harvesting (Jan to Feb 2019). This price forecast is based on the monthly modal price of blackgram obtained for 17 years from Tandur regulated market using econometric models like ARIMA, SARIMA, ARCH, GARCH and ANN and also the market survey.

Note: There may be any possible deviation of the actual prices from the predicted prices in light of tentative developments in the commodity markets such as change in international prices, export or import restrictions, etc. And these price forecasts are based on past market price data & different econometric models and that actual market price may not turn out to be the same as forecasted.