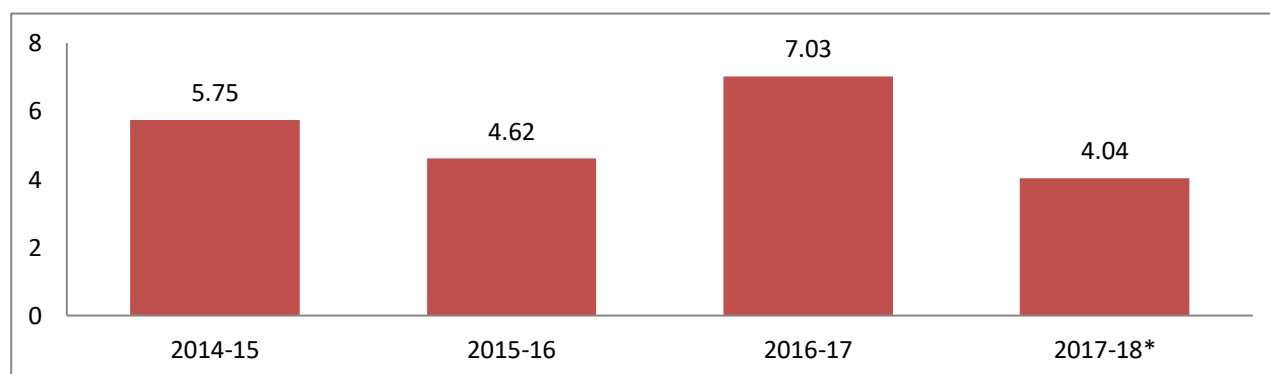


Redgram Outlook – May 2018

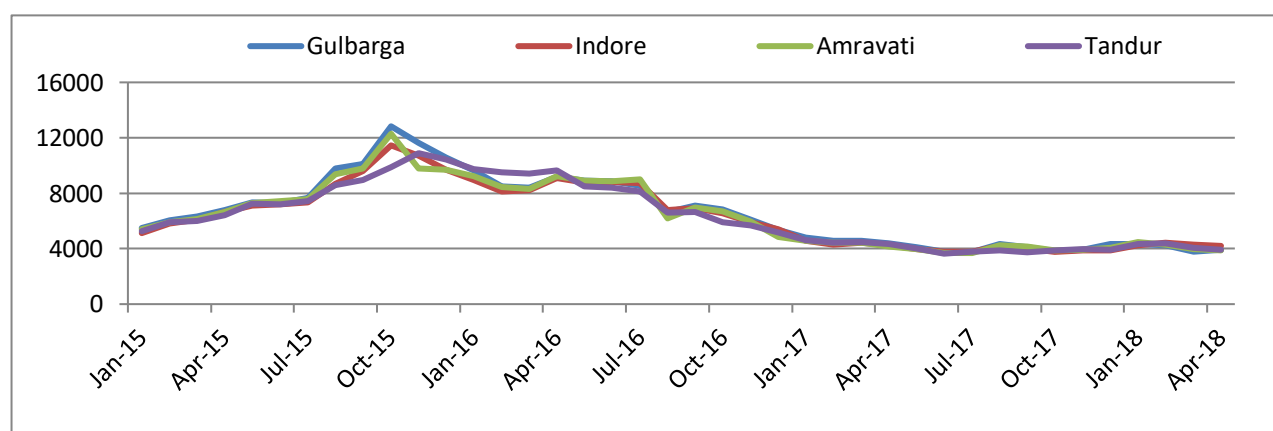
This year also farmers in India have not received minimum support price for their pulses and they may shift pulses area to other lucrative crops. If it happens so, kharif 2018 pulses production may decrease by 15 to 20 percent and it would help local market to recover in the second half of the year (2018-19). However, lower production would not impact supply side much, as there are plenty of pulses available in the domestic market.

Pulses market continued to trade flat under prevailing weak inner tone. Buying is expected at lower level from May and it may support price to a certain extent. Trade community remains confused over current situation and are hesitant to take decision at this point of time.



Source: Department of Commerce, *Till February'18

Figure 1: India's imports of redgram (in lakh tonnes)



Source: www.agriwatch.com, agrimarketing.telangana.gov.in

Figure 2: Average monthly prices of Redgram in major markets of India (Rs/q)

It is evident from Figure 2 that all major markets of redgram in the country were found to be highly integrated with regard to price movement, currently trading at around Rs. 3950 per quintal while, MSP is Rs. 5450.

In Telangana State, redgram was cultivated in an area of 2.84 lakh hectares in 2017-18 as against 4.85 lakh hectares in 2016-17. The major redgram growing districts in Telangana are Mahabubnagar, Medak, Nalgonda and Warangal. Even under normal rainfall the area under the crop has decreased in kharif 2017-18, because of sharp fall in its price during previous season.

The major markets for this crop in Telangana are Badepalli, Devarakadra, Gadwal, Mahabubnagar, Narayanpet, Sadasivpet, Zaheerabad, Suryapet, Tandur and Warangal. The major markets in neighboring states are Kadiri, Narsaraopet, Tiruvuru, Kurnool, Yeminiganur and Ongole in Andhra Pradesh, Gulbarga, Sedam, Yadgiri, Bidhar, Bijapura, Bellary and Bagalkote in Karnataka, and Akola, Latur, Jalgaon and Nagpur in Maharashtra.

Table 1: Prices and arrivals of redgram in Tandur market during April 2018

Date	Arrival (Tonnes)	Minimum price Rs/quintal	Maximum price Rs/quintal	Model price Rs/quintal
3	64.9	3609	4278	4068
4	35.2	3700	4268	4032
9	50.7	3226	4226	3959
10	25.0	3651	4226	4075
11	18.7	3300	4136	3718
12	16.3	3575	4136	4075
13	19.7	3551	4200	3851
17	12.2	3856	4125	3928
21	7.2	3650	3986	3966
23	29.8	3028	4005	3920
24	12.0	3725	4028	4015
25	19.3	3500	4023	3900
26	12.5	3735	4104	3951
27	13.8	3541	4023	3906
28	16.0	3411	4025	3720

Source: agrimarketing.telangana.gov.in

In April 2018, average price in Tandur market was down by around 3.4% to Rs 3938 per quintal due to lower demand and higher central pool stock availability.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Redgram is likely to trade in price range between Rs. 3800 - 3950 per quintal in the month of May 2018.