2017-18 KHARIF PRE HARVESTING PRICE FORECAST OF GREENGRAM

Greengram Price per Quintal will be around Rs 4300-4500 at the Time of Harvesting

(September to October 2017)

In India this year (2017-18) about 28.89 lakh ha area coverage under greengram has been reported against 28.31 lakh ha during last year (2016-17). The states of Rajasthan (15.07 lakh ha), Maharashtra (4.11 lakh ha), Karnataka (3.32 lakh ha), Madhya Pradesh (2.05 lakh ha), Odisha (1.36 lakh ha), Gujarat (1.01 lakh ha) and Telangana (0.85 lakh ha) are the major producers of greengram in India.

In Telangana this year (2017-18) about 0.85 lakh ha area coverage under greengram has been reported against 2.6 lakh ha during last year (2016-17). The major greengram growing districts in Telangana are Nalgonda, Mahabubnagar, Khammam, Warangal and Medak.

The Agricultural Market Intelligence Centre established under a research project for development of price forecasting mechanism in the Department of Agricultural Economics, College of Agriculture, Rajendranagar, Hyderabad at Professor Jayashankar Telangana State Agricultural University with the financial support of Agricultural Marketing Department, Telangana State has assessed 2017-18 kharif pre-harvesting price forecast of greengram. Under expected normal yield it is predicted that the greengram price per quintal will be around Rs.4300-4500 at the time of harvesting (Sept to Oct 2017). However, the farmers are suggested to store their produce and sell after two or three months of harvesting to realize a better price. This price forecast is based on the monthly modal price of greengram obtained for 16 years from Suryapet regulated market using econometric models like ARIMA, SARIMA, ARCH, GARCH and ANN and also the market survey.

Note: There may be any possible deviation of the actual prices from the predicted prices in light of tentative developments in the commodity markets such as change in international prices, export or import restrictions, etc. And these price forecasts are based on past market price data & different econometric models and that actual market price may not turn out to be the same as forecasted.