

PROFESSOR JAYASHANKAR TELANGANA STATE AGRICULTURAL UNIVERSITY

**Department of Agricultural Economics, College of Agriculture
Rajendranagar, Hyderabad**

The Agricultural Market Intelligence Centre established under a research project for development of price forecasting mechanism in the Department of Agricultural Economics, College of Agriculture, Professor Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad with the financial support of Agricultural Marketing Department, Telangana State has assessed the pre-harvest price forecasts of the following four kharif crops to be grown in the state during 2017-18. These price forecasts are based on the monthly modal price data obtained for 9–16 years from major markets of agricultural commodities using econometric models like ARIMA, SARIMA, ARCH, GARCH and ANN and also the market survey covering farmers and traders. The kharif 2017-18 pre-harvest price forecast of four crops is as following.

S. No	Crop	Major market	Price expected months	Price forecast (Rs/q)
1	Jowar	Mahabubnagar	Sep-Oct	1200-1450
2	Bajra	Nizamabad	Sep-Oct	1200-1400
3	Greengram	Suryapet	Sep-Oct	4300-4500
4	Soyabean	Adilabad	Sep-Oct	2900-3100

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Note: There may be any possible deviation of the actual prices from the predicted prices in light of tentative developments in the commodity markets such as change in international prices, export or import restrictions, etc. And these price forecasts are based on past market price data & different econometric models and that actual market price may not turn out to be the same as forecasted.