2017-18 KHARIF PRE HARVESTING PRICE FORECAST OF BAJRA

Bajra Price per Quintal will be around Rs 1200 – 1400 at the Time of Harvesting

(September to October 2017)

Bajra is an important millet crop grown in Africa and the Indian subcontinent since prehistoric times. Bajra is one of major food, feed and fodder crop. It is drought resistant crop among cereals. It is used as important component in preparation of nutrient health mix.

In India this year (2017-18) about 63.50 lakh ha area coverage under bajra has been reported against 54.95 lakh ha during last year (2016-17). The states of Rajasthan (42.36 lakh ha), Maharashtra (5.85 lakh ha), Uttar Pradesh (5.04 lakh ha), Haryana (4.13 lakh ha), Madhya Pradesh (2.06 lakh ha), Karnataka (2.00 lakh ha) and Gujarat (1.71 lakh ha) are the major producers of bajra in India. In Telangana this year (2017-18) about 0.01 lakh ha area coverage under bajra has been reported against 0.02 lakh ha during last year (2016-17). The major districts producing this crop are Mahabubnagar and Nizamabad.

The Agricultural Market Intelligence Centre established under a research project for development of price forecasting mechanism in the Department of Agricultural Economics, College of Agriculture, Rajendranagar, Hyderabad at Professor Jayashankar Telangana State Agricultural University with the financial support of Agricultural Marketing Department, Telangana State has assessed 2017-18 kharif pre-harvesting price forecast of bajra. Under expected normal yield and less area coverage under the crop, it is predicted that the bajra price per quintal will be around Rs.1200-1400 at the time of harvesting (Sep to Oct 2017). This price forecast is based on the monthly modal price of bajra obtained for 16 years from Nizamabad regulated market using econometric models like ARIMA, SARIMA, ARCH, GARCH and ANN and also the market survey.

Note: There may be any possible deviation of the actual prices from the predicted prices in light of tentative developments in the commodity markets such as change in international prices, export or import restrictions, etc. And these price forecasts are based on past market price data & different econometric models and that actual market price may not turn out to be the same as forecasted.