

RABI 2017-18 PRE HARVESTING PRICE FORECAST OF BLACKGRAM

Blackgram Price Per quintal will be around Rs 4000 – 4300 at the Time of Harvesting (January to February 2018)

Blackgram is an annual pulse grown mostly as a fallow crop in rotation with rice. Similar to the other pulses, blackgram, being a legume, enriches soil nitrogen content and has relatively short (90-120 days) duration of maturity. Blackgram is commonly known as Urad in India. India is its primary origin and is mainly cultivated in Asian countries including Pakistan, Myanmar and parts of southern Asia. About 70% of world's blackgram production comes from India.

In India this year rabi season (2017-18) about 3.61 lakh ha area coverage was reported under blackgram. The states of Tamil Nadu (1.55 lakh ha), Andhra Pradesh (1.34 lakh ha) and Odisha (0.54 lakh ha) are the major producers of blackgram in India. In Telangana during this year rabi season (2017-18) about 0.04 lakh ha area was covered under blackgram. The major districts producing this crop are Adilabad, Khammam, Nizamabad, Warangal and Karimnagar. The major markets for this crop are Bhainsa, Kuber, Sadasivpet, Zaheerabad, Tandur, Suryapet and Warangal.

The Agricultural Market Intelligence Centre established under a research project for development of price forecasting mechanism in the Department of Agricultural Economics, College of Agriculture, Rajendranagar, Hyderabad at Professor Jayashankar Telangana State Agricultural University with the financial support of Agricultural Marketing Department, Telangana State has assessed 2017-18 rabi pre-harvesting price forecast of blackgram. It is expected that the blackgram price per quintal will be around Rs.4000-4300 at the time of harvesting (Jan to Feb 2018). This price forecast is based on the monthly modal price of blackgram obtained for 16 years from Tandur regulated market using econometric models like ARIMA, SARIMA, ARCH, GARCH and ANN and also the market survey.

Note: There may be any possible deviation of the actual prices from the predicted prices in light of tentative developments in the commodity markets such as change in international prices, export or import restrictions, etc. And these price forecasts are based on past market price data & different econometric models and that actual market price may not turn out to be the same as forecasted.