

KHARIF 2017-18 PRE-SOWING PRICE FORECAST OF RAGI

**Ragi Price per Quintal will be around Rs. 2200 – 2500 at the Time of Harvesting
(October to November 2017)**

Ragi is one of the most important millet crops because of its nutritive value and excellent storage properties. Ragi grown as mono crop under rainfed conditions is most common in dry areas of Eastern Africa. In addition, intercropping with legumes, such as cowpea or pigeon pea, are also quite common in East Africa. Major ragi producing states in India are Karnataka, Tamil Nadu, Odissa, Andhra Pradesh, Uttarakand, Maharashtra, Uttar Pradesh and Himachal Pradesh. The area covered under ragi in Telangana during 2016-17 was 3132 ha. The major districts producing this crop include Mahbubnagar and parts of Ranga Reddy.

The Agricultural Market Intelligence Centre established under a research project for development of price forecasting mechanism in the Department of Agricultural Economics, College of Agriculture, Professor Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad with the financial support of Agricultural Marketing Department, Telangana State has assessed pre-sowing price of ragi for kharif 2017-18. Under expected normal rainfall and crop area coverage, it is predicted that the ragi price per quintal will be around **Rs. 2200-2500** at the time of harvesting (Oct to Nov 2017). This price forecast is based on the monthly modal price of ragi obtained for 16 years from Mahbubnagar regulated market using econometric models like ARIMA, SARIMA, ARCH, GARCH and ANN and also the market survey.

Note: There may be any possible deviation of the actual prices from the predicted prices in light of tentative developments in the commodity markets such as change in international prices, export or import restrictions, etc. And these price forecasts are based on past market price data & different econometric models and that actual market price may not turn out to be the same as forecasted.