

TURMERIC KHARIF PRE-HARVESTING PRICE FORECAST FOR THE YEAR

2016-17

TURMERIC PRICE PER QUINTAL WILL BE AROUND RS 7500 - 8200 AT THE TIME OF HARVESTING (DECEMBER 2016 TO JANUARY 2017)

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Other major producers are Pakistan, China, Haiti, Jamaica, Peru, Taiwan and Thailand. Major Trading Centers in India are Nizamabad, Duggirala (Andhra Pradesh), Sangli (Maharashtra), Coimbatore, Salem, Erode, Dharmapuri (Tamilnadu).

The important turmeric growing States in India are, Andhra Pradesh, Telangana, Tamil Nadu, Orissa, Maharashtra, Assam, Kerala, Karnataka and West Bengal, in which Andhra Pradesh and Telangana occupies 40 per cent of total turmeric area followed by Orissa and Tamil Nadu occupying 17 per cent and 13 per cent of total turmeric area respectively. In terms of production Andhra Pradesh and Telangana accounts 60 per cent of total turmeric production in India followed by Tamil Nadu (13%) and Orissa (12 %). Production this year is estimated to be around 4.5-4.8 million bags of 60 kg each in India. Last year the production was said to be 4.0-4.2 million bags.

In Telangana during 2015-16 area, production and productivity are 0.43 lakh hectares, 2.16 lakh tonnes and 4974 kg/ha respectively and major growing districts are Nizamabad, Karimnagar, Warangal and Adilabad.

The price forecast was made at the network project on market intelligence, Dept. of Agricultural Economics, PJTSAU, Hyderabad based on the econometric analysis done on the price of turmeric that prevailed in the Nizamabad regulated market and the expected price would be in the range of Rs. 7500 - 8200 /q by the time of harvesting (December 2016 to January 2017).

These forecasts are based on past data & different models and that actual market price may or may not turn out to be the same as forecasted”.