

**SOYABEAN PRICE PER QUINTAL WILL BE AROUND RS 3000-3300 AT THE
TIME OF HARVESTING (October to November 2016)**

The most popular and the largest produced oilseed in the world is soybean. The production of soybean has showed an increase of 5.35% during the last 10 years. Around 30% of the world's total produce is traded annually. The annual production of soybean in India is around 7 million tons. Madhya Pradesh being the leading producing state of India contributes to around 75% of the total Indian production and is also called the soybean bowl in India. Major soybean Producing states in India are Madhya Pradesh, Maharashtra, Rajasthan, Karnataka, Uttar Pradesh, Andhra Pradesh, Nagaland and Gujarat.

According to data by the Department of Agriculture Telangana, initial sowing patterns of soybean in 2016-17 kharif season have been much better than previous year. As on 14 September 2016, total sowing of soybean crop has been on 2.98 lakh hectares in 2016-17 against 2.54 lakh hectares in the corresponding period in 2015-16, an increase of 148per cent. In Telangana this year area under soybean crop in kharif is 2.98 lakh hectares compared to 2.54 lakh hectares in previous year. Major maize growing districts are Nizamabad, Adilabad and Warangal.

Kharif soybean is expected to hit the major markets from the month of October onwards. Keeping in view of the rainfall, cropped area, stock position an econometrics price analysis of maize for the benefit of farmers to take suitable marketing decisions are made by the NPMI – Network Project on Market Intelligence collaborating centre, College of Agriculture, Prof. Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad. The last fourteen years monthly modal price data of Adilabad market using time series model was analyzed. Based on the analysis and Market survey, it is forecasted that the prices to be around **INR. 3000-3300** per quintal at the time of harvesting (October and November 2016).

“These forecasts are based on past data & different models and that actual market price may or may not turn out to be the same as forecasted”.