

**MAIZE PRICE PER QUINTAL WILL BE AROUND RS 1250 – 1400 AT THE TIME
OF HARVESTING (October to November 2016)**

Maize which is also known as corn is a cereal crop it is widely used in many countries it is one of the top three largest produced crops, it is cultivated on large scale in most of the countries in the world. United States is the largest consumer and producer of corn in the world it is estimated that the total world is producing around 980 million metric tons of maize every year from which 40% production comes from United States. As we have told before that USA is the top producer of maize in the world but if you want to know about the other top producers in the world then see the list below of top 10 maize producing countries in the world in 2015 are USA, China, Brazil, European Union, Ukraine, Argentina, India, Mexico and South Africa.

According to data by the Department of Agriculture Telangana, initial sowing patterns of maize in 2016-17 kharif season have been much better than previous year. As on 14 September 2016, total sowing of maize crop has been on 5.80 lakh hectares in 2016-17 against 4.11 lakh hectares in the corresponding period in 2015-16, an increase of 118 per cent. In India maize production is expected to be around 15496 thousand tonne during 2016. The production is likely to be hit as yield in growing regions have fallen this year compared to last year. The dry spell has put maize under critical withering conditions impacted yield and quality of crop. Though the new crop would put pressure on the price in next month.

Kharif maize is expected to hit the major markets from the month of October onwards. Keeping in view of the rainfall, cropped area, stock position an econometrics price analysis of maize for the benefit of farmers to take suitable marketing decisions are made by the NPMI – Network Project on Market Intelligence collaborating centre, College of Agriculture, Prof. Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad. The last fourteen years monthly modal price data of Badepalli market using time series model was analyzed. Based on the analysis and Market survey, it is forecasted that the prices to be around **INR. 1250-1400** per quintal at the time of harvesting (October and November 2016).

“These forecasts are based on past data & different models and that actual market price may or may not turn out to be the same as forecasted”.