

RED GRAM KHARIF PRE-HARVESTING PRICE FORECAST FOR THE YEAR

2016-17

RED GRAM PRICE PER QUINTAL WILL BE AROUND RS 5600 - 6300 AT THE TIME OF HARVESTING (DECEMBER 2016 TO JANUARY 2017)

Red gram is grown throughout the tropical and subtropical countries. India is one among those countries who is producing Red Gram. The major exporters of red gram are Myanmar, Dominican Republic and Malawi. However, India, Trinidad, Venezuela, Nepal and Mauritius are the major importers. The country is well short of the current domestic requirement of about 22 million tonnes, as a result, 5.80 million tonnes of pulses worth Rs 18000 crores were imported during 2015-16.

In Telangana during kharif 2016-17 red gram is covered 4.31 lakh hectares, while the same in Andhra Pradesh is 3.24 lakh hectares. Area under red gram has increased this year in both the states.

The price forecast was made at the network project on market intelligence, Dept. of Agricultural Economics, PJTSAU, Hyderabad based on the econometric analysis done on the price of Red gram that prevailed in the Tandur regulated market and the expected price would be in the range of Rs. 5600 - 6300 /q by the time of harvesting (Dec 2016 to Jan 2017)

Note: There may be any possible deviations of the actual prices from the predicted prices in the light of tentative developments in the commodity markets such as change in international prices, export or import restrictions etc.

These forecasts are based on past data & different models and that actual market price may or may not turn out to be the same as forecasted”.