

## **RABI PRE-HARVESTING PRICE FORECAST FOR 2016-17**

### **MAIZE PRICE PER QUINTAL WILL BE AROUND RS 1250 – 1450 AT THE TIME OF HARVESTING (JANUARY to MARCH 2017)**

Maize is an important cereal of India and is grown over 4 per cent of the net area sown of the country. Maize which is also known as corn is a cereal crop. It is widely used in many countries. It is one of the top three largest produced crops and is cultivated on large scale in most of the countries in the world. More than half of the maize produced in India from four states i.e. Madhya Pradesh, Andhra Pradesh, Karnataka and Rajasthan. Madhya Pradesh is the largest producer of maize in India. This state contributes over 14 per cent of maize from about 13.5 per cent of maize area of the country. Andhra Pradesh and Karnataka have emerged as important producers of maize in India.

According to data by the Department of Agriculture, Telangana, initial sowing patterns of maize in 2016-17 kharif season have been much better than previous year. As on 14 December 2016, total sowing of maize crop has been on 0.82 lakh hectares in 2016-17 as against 0.38 lakh hectares in the corresponding period in 2015-16. In India maize production is expected to be around 15496 thousand tons during 2016-17.

Rabi maize is expected to hit the major markets from the month of January onwards. Keeping in view of the rainfall, cropped area and stock position an econometric price analysis of maize for the benefit of farmers to take suitable marketing decisions was made by the Network Project on Market Intelligence (NPMI) in the department of Agricultural Economics, College of Agriculture, Prof. Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad. The last fourteen years monthly modal price data of Badepalli market using time series model was analyzed. Based on the analysis and market survey, it is forecasted that the price would be around **INR. 1250-1450** per quintal at the time of harvesting (January and March 2017).

**“These forecasts are based on past data & different models and that actual market price may or may not turn out to be the same as forecasted”.**