

CHILLI KHARIF PRE-HARVESTING PRICE FORECASTS FOR 2016-17

CHILLI PRICE PER QUINTAL WILL BE AROUND RS 9800 - 10400 AT THE TIME OF HARVESTING (OCTOBER TO DECEMBER 2016)

India is the largest producer, consumer and exporter of chilli, which contributes to about 40% of total world production. Next to India, China is the major producer of chilli in the world. In India, chillies are grown in almost all the states. Andhra Pradesh is the largest producer of chilli in India contributing to about 44 % to the total production, followed by Karnataka (12%), West Bengal (8%), Madhya Pradesh (7%), Maharashtra (4%) and Tamil Nadu (2%).

The total chilli crop in the country is around 14 lakh tonnes as per data of the spices board. India had record chilli exports in 2015-16. Though volumes went up marginally, value increased 12 per cent over the previous year to about Rs 4,000 crore.

In Telangana this year area of Chilli in kharif is 0.59 lakh hectares while the same in Andhra Pradesh is 1.65 lakh hectares.

The price forecast was made at the network project on market intelligence, Dept. of Agricultural Economics, PJTSAU, Hyderabad based on the econometric analysis done on the price of chillies that prevailed in the Guntur regulated market and the expected price would be in the range of Rs. 9800 - 10400 /q by the time of harvesting (Oct to Dec 2016)

Note: There are any possible deviations of the actual prices from the predicted prices in the light of tentative developments in the commodity markets such as change in international prices, export or import restrictions etc.,

These forecasts are based on past data & different models and that actual market price may or may not turn out to be the same as forecasted”.