

RABI PRE-HARVEST PRICE FORECAST FOR 2016-17

GROUNDNUT PRICE IN RABI SEASON WILL BE AROUND INR 4200-4700 PER QUINTAL AT THE TIME OF HARVESTING (JANUARY to MARCH 2017)

Groundnut is the major oilseed of India. It accounts for around 25% of the total oilseed production of the country. China leads in production of groundnut, having a share of about 41.5% of overall world production, followed by India (18.2%) and the United States of America (6.8%). India is the second largest producer of groundnut after China. Gujarat is the leading producer contributing 29.63% of the total production followed by Tamil Nadu (20.78%), Andhra Pradesh (15.23%), Rajasthan (8.23%), Maharashtra (8.23%) and Karnataka (7.82%). The kharif groundnut crop of 2016-17 is estimated at 54.80 lakh tonnes as against 32.30 lakh tonnes in 2015-16 up by 70%, according to the estimate of industry body [Solvent Extractors Association](#) (SEA). According to the Indian Oilseeds and Produce Export Promotion Council (IOPEPC), India has exported 536,929 tonnes groundnut in 2015-16, as against 788,307 tonnes in 2014-15.

According to data by the Department of Agriculture, Telangana, initial sowing patterns of groundnut in 2016-17 rabi season have been much better. As on 14 December 2016, total sowing of groundnut crop has been on 1.45 lakh, hectares in 2016-17 as against 0.97 lakh hectares in the corresponding period in 2015-16. In the present rabi season major groundnut growing districts are Mahabubnagar, Nalgonda and Warangal.

Rabi groundnut is expected to hit the major markets from the month of January onwards. Keeping in view of the rainfall, cropped area and stock position an econometric price analysis of groundnut for the benefit of farmers to take suitable marketing decisions are made by the Network Project on Market Intelligence (NPMI) in the department of Agricultural Economics, College of Agriculture, Prof. Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad. The last fourteen years monthly modal price data of Gadwal market using time series model was analyzed. Based on the analysis and market survey, it is forecasted that the prices would be around **INR. 4200-4700** per quintal at the time of harvesting (January and March 2017).

“These forecasts are based on past data & different models and that actual market price may or may not turn out to be the same as forecasted”.