RABI PRE-HARVESTING PRICE FORECAST FOR 2016-17

BENGALGRAM PRICE PER QUINTAL WILL BE AROUND Rs. 4700-5100/q, AT THE TIME OF HARVESTING (JANUARY – FEBRUARY 2017)

India is the largest producer of bengalgram followed by Pakistan, Turkey and Iran. India produces around 6 to 8 million tonnes and contributes around 70 percent of the total world production. Bengalgram is the most largely produced pulse crop in India accounting for a share of 40% of the total pulse production. India imports around 3-4 lakh tonnes of bengalgram annually from Canada, Australia, Iran, and Myanmar. Trade sources said adverse weather had shrunk the 2015-16 domestic bengalgram production to around 5.5 million tonnes from 7.33 million tonnes last year. Also depletion of imported stocks from Australia, estimated to be around 4-5 lakh tonnes, also resulted in an uptrend in prices.

Bengalgram is a major rabi pulse grown in the country and sowing will be taken up in October-November with the harvest started in January-February. In Telangana during rabi 2016-17 bengalgram is covered in 1.08 lakh hectares, while the same in Andhra Pradesh is 2.56 lakh hectares.

To know rabi harvest prices of bengalgram, econometric analysis of modal prices of maize in Kurnool market for a period of 14 years was undertaken by the Network Project on Market Intelligence (NPMI) in the Department of Agricultural Economics, College of Agriculture, Prof. Jayashankar Telangana State Agricultural University, Hyderabad. The outcome of the analysis along with traders' survey has indicated that the bengalgram price per quintal will be around **Rs. 4700-5100/q** by the time of harvesting (January – February 2017).

Note: There are any possible deviations of the actual prices from the predicted prices in the light of tentative developments in the commodity markets such as change in international prices, export or import restrictions etc.

These forecasts are based on past data & different models and that actual market price may or may not turn out to be the same as forecasted.