TURMERIC PRICE PER QUINTAL WILL BE AROUND RS.5500-6500/Q BY THE TIME OF HARVESTING.

India is the largest Producer, Consumer and Exporter of turmeric. Indian Turmeric is considered to be of best quality due to its high curcumin content and is increasingly getting known for its medicinal and cosmetic applications. As it is a naturally occurring product, it is finding increasing acceptance in the global markets because of which exports have increased exponentially in recent years and this trend is most likely to continue in future. Majority of the Turmeric produced is consumed locally which reflects a healthy local demand.

To know Rabi harvest prices of Turmeric, econometric analysis of modal prices of Turmeric in Nizamabad market for a period of 13 years was undertaken by the Network Project on Market Intelligence (NPMI) in the Department of Agricultural Economics, College of Agriculture, Prof. Jayashankar Telangana State Agricultural University, Hyderabad. The outcome of the analysis along with traders' survey has indicated that the Turmeric price per quintal will be around Rs.5500-6500/q by the time of harvesting.