

MAIZE PRICES TO REMAIN STABLE AT HARVEST

The US Department of Agriculture (USDA) has projected the Indian corn output for 2014-15 at 21 million tonnes, down from 23 million tonnes last year. According to the third advance estimates by the Agriculture Ministry, corn output for 2013-14 stood at 24.19 million tonnes. India's corn (maize) shipments have slowed down as overseas buyers are seen shifting to the cheaper origins in South America and the US.

Maize production and consumption are largely stable, but price volatility is intricately linked to seasonal changes in consumer preferences of poultry products, export demand and demand for starch derivatives. Exchange traded maize futures are ideal for price risk management needs of the poultry farmers, exporters and starch manufacturers.

In Telangana major growing districts are Medak, Karimnagar, Mahbubnagar, Nizamabad, Warangal and Khammam.

To know kharif harvest prices of maize, econometric analysis of model prices of maize in Badepalli market for a period of 12 years was undertaken by the Network Project on Market Intelligence (NPMI) in the Dept. of Agricultural Economics, College of Agricultural; Prof. Jayashankar Telangana State Agricultural University, Hyderabad. The outcome of the analysis along with traders' survey has indicated that the maize price per quintal will be around **Rs.1240-1310 /q.** prices to remain stable at harvest There are only no chances for prices to increase in the coming months.

Caution: "these forecasts are based on past data & model and that actual market price may not turn out to be the same as forecasted"