

GROUNDNUT PRICES OPTIMUM NOW - BETTER TO SELL UPON HARVEST

The deficit rainfall, specifically in central India, is likely to adversely impact the kharif output of groundnut, informed by a senior official of Indian Council of Agricultural Research (ICAR) informed in the mid-July of 2014.

There has huge deficit of rainfall in the central India & in the states of Andhra Pradesh (except in the Rayalaseema region where there is surplus rainfall) and Telangana which has an impact on the groundnut & other oilseeds production, said by a higher official of Indian Agricultural Research Institute (IARI). Though there was a major dip in the cropping pattern, due to the late revival of the monsoon showers, we could see a turnaround in the acreages.

Kharif groundnut is expected to hit the major markets from the month of November onwards. Keeping in view of the rainfall, cropped area, stock position an econometrics price analysis of groundnut for the benefit of farmers to take suitable marketing decisions are made by the NPMI – Network Project on Market Intelligence collaborating centre, College of Agriculture, Prof. Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad. The last twelve years monthly modal price data of Gadwal & Badepalli markets using time series model was analyzed. Based on the analysis and Market survey, it is forecasted that the prices to be around **INR. 4000 - 4400** per quintal at the time of harvesting. Farmers are advised to sell well dried and sorted groundnut to realize better prices.

Note: There are any possible deviations of the actual prices from the predicted prices in the light of tentative developments in the commodity markets such as change in international prices, export or import restrictions etc.,

“These forecasts are based on past data & different models and that actual market price may or may not turn out to be the same as forecasted”.