

CHILLI PRICES MAY HIKE BY THE END OF DECEMBER' 2014

Though the farmers are facing the space crunch to store their produce, owing to the finishing showers of the season, there has been positive turnaround of hopes for the farmers.

The projected production figures might not have reached amidst a deficit in the rainfall for this season in the Telangana & Andhra Pradesh states. Owing to inclement weather, these states might see a slight drop in the procurement. Thereby these low arrivals may have impact on the prices.

Keeping in view of the deficit in rainfall, cropped area, stock position an econometrics price analysis of Chilli for the benefit of farmers to take suitable marketing decisions are made by the Network Project on Market Intelligence (NPMI) - collaborating centre, College of Agriculture, Prof. Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad. The last twelve years monthly modal price data of Guntur market using time series model was analyzed. Based on the analysis and market survey, it is forecasted that the prices to be around **INR. 8600 - 9600** per quintal by the time of harvesting. However the prices may vary with the varietal differences and the quality of the produce.

Note: There are any possible deviations of the actual prices from the predicted prices in the light of tentative developments in the commodity markets such as change in international prices, export or import restrictions etc

“These forecasts are based on past data & different models and that actual market price may or may not turn out to be the same as forecasted”.